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Bank of America Provides Durham Technical Community College and Families Moving Forward Funding and Leadership Training to Advance Economic Mobility in the Triangle
\$200,000 in Funding and Leadership Resources are Part of Bank's Neighborhood Builders® Program, Which Strengthens Nonprofit Leadership to Help Communities Thrive

Durham, NC – Durham Technical Community College Foundation and Families Moving Forward have been named as the 2019 Bank of America [Neighborhood Builders®](#) awardees for the Triangle. The nonprofits were selected for their work in the Durham community to address issues fundamental to economic mobility, specifically talent development and basic needs.

As an awardee, each organization receives a \$200,000 grant, a year of leadership training for the executive director and an emerging leader at the organization, a network of peer organizations across the U.S., and the opportunity to access capital to expand their impact. Over the past 15 years, Bank of America has invested \$240 million in 49 communities through Neighborhood Builders, partnering with more than 1,000 nonprofits and helping more than 2,000 nonprofit leaders strengthen their leadership skills.

"We are excited to support the Durham community by partnering with the Durham Tech Foundation and Families Moving Forward. Both organizations endeavor daily to improve the lives of individuals in Durham and through a program like Neighborhood Builders, both nonprofits have the power to grow strategically and advance sustainable growth in the community," said Kari Stoltz, Triangle Market President for Bank of America.

Durham Technical Community College serves approximately 18,000 students annually across eight locations in Durham and Orange counties. The College offers more than 100 degree, diploma, and certificate programs that help meet local workforce demand in fields such as Automotive, Business, Culinary Arts, Skilled Trades, Information Technology, and Health Care. The Durham Tech Foundation works with local community partners and friends of the College to advance transformative projects through private support. The Foundation is also currently in the midst of its Forge Great Futures campaign, which aims to raise \$5 million for two key priorities: talent development and economic opportunity. Bank of America has supported the Durham Tech Foundation since 2005 with \$338,410 in total funding.

"The Durham Tech Foundation fills the gap between college resources and the growing needs of today's students," said Melissa Chappell, Executive Director of the Durham Tech Foundation. "We are thrilled to be selected as a 2019 Bank of America Neighborhood Builder. With this award and access to a national network of peers, we look forward to strengthening and expanding our wrap-around supportive services for students in the areas of food, health, and housing."

The mission of Families Moving Forward is to provide a temporary home to families with children in the crisis of homelessness. Working together, they create a path to stability and self-sufficiency through personalized services and ongoing community support. In 2018, they provided 20,484 nights of shelter to 76 families with children experiencing homelessness in Durham and served 83 families in their aftercare program for families who moved into permanent housing within the last 12 months.

"We are tremendously honored to have been chosen by Bank of America as a Neighborhood Builder," said Ryan Fehrman, Executive Director of Families Moving Forward. "We believe that communities are strengthened when agencies work in partnership to address the needs of those who are in crisis. Our two-generation approach addresses the developmental needs of children to break the cycle of poverty in our community, and our aftercare tenancy supports help ensure that our families sustain permanent housing and continue to move toward self-sufficiency. Support from Bank of America will help ensure that our families are provided with professional case management, educational programming and direct client assistance to prevent returns to homelessness and to foster an environment where every family can thrive."

Since 2016, through its Neighborhood Builders program, Bank of America has partnered with five nonprofits in the Triangle investing one million total dollars to provide financial education and economic mobility opportunities across the Triangle area.

2016 – Triangle Family Services

2017 – Habitat for Humanity of Durham

2018 – YMCA of the Triangle

2019 – Durham Tech Foundation and Families Moving Forward

The invitation-only program is highly competitive, and leading members of the community participated in a collaborative selection process to identify this year's awardees. Examples of the leadership training topics include human capital management, increasing financial sustainability, and storytelling. Neighborhood Builders is just one example of how Bank of America deploys capital in communities, builds cross-sector partnerships, and promotes socioeconomic progress as part of its approach to responsible growth.

Bank of America

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